

## Carbon Neutrality Report of FY2024 (Executive Summary)

Since FY2022, Yamato Transport Co., Ltd. has committed to achieving carbon neutrality for its three delivery services: TA-Q-BIN, TA-Q-BIN Compact, and EAZY. We achieved carbon neutrality as of March 31, 2025 (FY2024), under the verification of BSI (British Standards Institution) and in accordance with ISO 14068-1:2023. We commit to maintaining it through to our long-term goal for FY2050.

\*For the full report, please refer to the website below.

<https://www.kuronekoyamato.co.jp/yt/en/corp/csr/#anc-01>

The following is a summary of the report.

### **【About the subject】**

The three delivery services account for approximately 80% of Yamato Transport Co., Ltd.'s operating revenue for FY2024. In addition, they account for approximately 70% of the Yamato Group's total GHG emissions.

In calculating the carbon footprint for the scope, we have calculated from the life cycle stages related to the provision of the services, in accordance with ISO 14067:2018, which is used for the calculation of product carbon footprints. This calculation encompasses all significant GHG emissions. However, items for which it is difficult to grasp actual values or calculate have been excluded. In addition, for calculations utilizing secondary data, we have confirmed that the impact on the carbon footprint is minimal.

### **【About the Carbon Neutrality Pathway and Management Plan】**

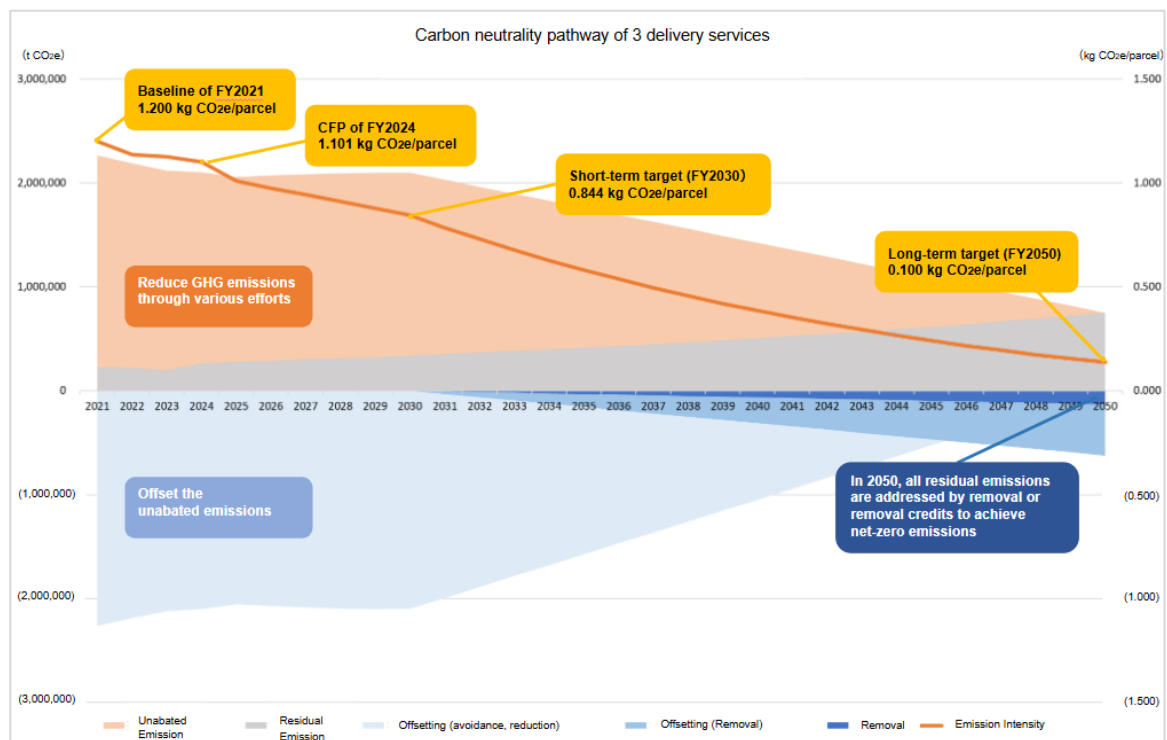
Yamato Transport Co., Ltd. will follow the carbon neutrality pathway below, setting FY2021 as the reference year. For the long-term target of 2050, we plan to offset all residual emissions through removal activities or the use of removal-based carbon credits.

Although this target pertains to products, we will follow the organization's net-zero approach and ultimately aim for net-zero in terms of the total volume. Net-zero refers to reducing total emissions to the point where only residual emissions remain, and then offsetting those residual emissions through removal activities or removal-based carbon credits to achieve a net-zero emissions status.

To realize the Pathway and targets, Carbon Neutrality Management Plan has been developed, and GHG emissions will be reduced through the following major measures.

1. Introduction of EVs
2. Expansion of use of renewable energy
3. Promotion of energy conservation
4. Reduction of use of dry ice

In addition to the above, we will promote measures to advance the construction of low-carbon transport and facilities, such as the introduction of low-carbon technologies and operational efficiency. In addition, we plan to introduce removal measures beginning in FY2030.



#### 【Achievement in FY2024】

In the third reporting period, FY2024, the emission intensity was 1.101 kg CO<sub>2</sub>e /parcel (an approx. 8.2% reduction from the reference year), and total emissions were reduced by 162,451 t CO<sub>2</sub>e. As removal measures have not yet been introduced, no removal amounts were recorded. The actual reduction measures for FY2024 are as follows:

- We introduced approximately 2,000 new EVs in FY2024. In FY2021, EVs were used for approximately 190,000 km per year for pickup and delivery, but by FY2024, the annual use of EVs was approximately 28.35 million km, an approximately 149-fold increase.
- We installed solar power systems (on-site generation) at 24 locations. The amount of renewable energy used from solar power systems (both self-generation and PPA) increased by approximately 8,600 MWh, from approximately 1,100 MWh in FY2021 to approximately 9,700 MWh in FY2024.
- Regarding the lighting of logistics facilities, we converted 59 buildings to LEDs in FY2024, and completed the LED conversion at approximately 2,000 sales offices.
- We increased the use of electricity derived from renewable energy sources from 12% in FY2021 to 56% in FY2024.
- The amount of dry ice used was reduced by approximately 1,000 tons, from 83,000 tons in FY2021 to 82,000 tons in FY2024.
- The loading rate of cargo onto trucks for trunk line transportation increased from 90.5% in FY2021 to 91.1% in FY2024.

After implementing the above measures, 2,101,781 t CO<sub>2</sub>e of unabated emissions were offset by purchasing carbon credits. All carbon credits are verified by the VCS or GS.

**【Maintenance of the Carbon Neutrality Claim】**

Through the emission calculations for the target year, we will monitor and evaluate the effectiveness of our measures, and review the entire carbon neutrality pathway and management plan during each reporting period. For the fourth reporting period, FY2025, we plan to maintain the declaration after being verified again by a third-party certification body after August 2026.